
HOUSE BILL No. 1035

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Teachers' retirement fund administration issues. Requires the teachers' retirement fund, before July 2, 2004, to institute a procedure that simplifies and streamlines the process for determining the benefits of a retiring fund member.

Effective: July 1, 2003.

Pond

January 7, 2003, read first time and referred to Committee on Education.

C
o
p
y



First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

HOUSE BILL No. 1035

A BILL FOR AN ACT concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2003] (a) **Before July 2, 2004,**
2 **the teachers' retirement fund (TRF) shall review its current**
3 **process for:**

4 (1) **computing and certifying the five (5) years of highest**
5 **annual compensation for purposes of IC 5-10.2-4-3(b); and**

6 (2) **obtaining other information required to determine a**
7 **retirement benefit for a fund member;**

8 **and, to the maximum extent feasible, shall institute a simplified and**
9 **streamlined procedure for determining a member's retirement**
10 **benefit, including the computation and certification of the five (5)**
11 **years of highest annual compensation.**

12 (b) **The review required under subsection (a) shall include an**
13 **investigation of the following:**

14 (1) **Electronic transmission among employers, fund members,**
15 **and TRF of contribution and compensation reports, benefits**
16 **calculations, and other information required to process**
17 **member benefits applications.**

18 (2) **Ways to eliminate duplicate benefits computations by TRF**



C
o
p
y

1 and fund member employers, such as school corporations and
2 other institutions covered by the fund.

3 (3) Fund member certification of the information in employer
4 contribution and compensation reports.

5 (c) In conducting the review required under subsection (a), TRF
6 shall consult with, at a minimum, the following groups:

7 (1) Employers of public school teachers and administrators.

8 (2) Other educational institution employers whose employees
9 are fund members.

10 (3) Associations representing active and retired teachers.

11 (4) Associations representing active and retired school
12 administrators.

13 (d) This SECTION expires July 2, 2004.

C
o
p
y

